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MESSAGE FROM THE CEO

Dear Colleagues:

**Integrity above all.** It’s that simple: When we put integrity first, we’re showing our fellow colleagues, customers and communities that Medline is an employer and partner they can trust who will do the right thing every time.

Medline promotes a positive work environment for all employees and we expect honest and ethical conduct in every part of our business and in each customer interaction. We’ll fight to protect and preserve our reputation that we’ve earned through generations of hard work and dedication to our customers.

It is everyone’s responsibility to act lawfully and in accordance with Medline’s policies and procedures. The Code of Conduct elaborates on our core values and principles, and governs our relationships with government agencies, customers, competitors, and each other. Bottom line, the Code of Conduct aims to protect everyone and everything involved in our business and success as we strive to help our customers improve patient care.

The Code of Conduct is not a substitute for sound judgment and common sense that Medline employees should exercise each day. When something seems wrong, consult a manager, the Chief Ethics and Compliance Officer, or the General Counsel. Medline’s Open Talk Helpline is an excellent resource for guidance and answers. Asking questions, good faith reporting and following appropriate procedures are essential.

We are committed to doing what’s right, not just what’s required. Let’s all continue to do our part to maintain our position of integrity and leadership in the healthcare industry.

Sincerely,

Charlie Mills,
Chief Executive Officer
LIVE BY THE CODE

Act with integrity in all that you do.

Watch for situations that seem unethical or could violate the spirit of the Code.

Ask questions if you have concerns that a business activity may be unethical or illegal, or may violate the Code or other compliance policies.

Report suspected violations of the Code, compliance policies or other rules or regulations to the appropriate personnel.

Cooperate fully in any investigation or audit of business practices, possible ethical violations or illegal conduct.
What is the Code of Conduct?
Our Code of Conduct is the foundation of our ethics and compliance program. It serves as a guide to ensure that we act legally and with integrity. Complying with the Code extends beyond simply following the rules, and includes a commitment to be law-abiding, honest, trustworthy, and fair in all of our business dealings.

Who does the Code apply to?
The Code applies to everyone who works for our company, including employees and independent contractors, as well as the Executive Office and members of the Board of Directors. We expect everyone with whom we interact, including customers and suppliers, to share our commitment to high ethical and business standards.

What is my responsibility?
We expect you to familiarize yourself with this Code and Medline’s compliance policies. You will be required to participate in ethics and compliance training to continually improve your knowledge and understanding of the legal and ethical requirements and our company’s compliance expectations. You will also be asked periodically to certify that you have read, understood and will comply with the Code.

Q and A
Q: What happens if someone violates the Code?
A: Individuals who violate the Code—including individuals who fail to exercise proper supervision and oversight to detect and report a violation by employees they supervise—may be subject to corrective action up to and including termination.

Q: Where can I find our compliance policies?
A: Medline’s compliance policies are available on the compliance intranet site for your location. If you need help finding policies, contact your supervisor or one of your other Compliance Resources. (see pages 30-31).
Our Code, Your Resource
You should consider the Code your most important ethics and compliance resource and consult it whenever you have questions about whether your actions or the actions of someone else raise ethical concerns. Although the Code provides a general summary of the ethical principles and rules which apply to our company, we have specific policies which provide the rules in more detail. You should consult these policies whenever you have specific questions about these areas. If you think there may be a conflict between a policy and the Code, or local law and the Code, contact one of your Compliance Resources (see pages 30-31).

Seeking Advice and Raising Concerns
You have a duty to ask questions and promptly report concerns if you feel that any action or behavior may violate the Code. Our company has Compliance Resources available to assist with questions and to address potential violations, including:
» Your Supervisor
» Chief Ethics and Compliance Officer
» Your Human Resources Representative
» The General Counsel
» Legal and Compliance Staff -Europe, Japan, or Australia.
» Your local Ethics and Compliance Liaison

Q: How does the Open Talk Helpline work?
A: When you call, a specially trained person who does not work for Medline will answer the phone and thank you for calling the Open Talk Helpline. You will be asked if you are reporting something new or checking on the status of a previous call. While you are not obligated to follow through after your initial call, you are welcome to do so. Depending on the nature of your initial report, the resolution time may vary. We will keep the information contained within your report confidential to the extent possible and will typically only make the report available to specific individuals within the company who are responsible for handling the report.

Q: Is Open Talk available in multiple languages?
A: Yes. Operators will be able to communicate with you in multiple languages. Therefore, if you wish to report an incident or explain the situation in Spanish, for example, you may do so. It’s possible that you will be asked to call back if a translator is not available when you call.

Q and A
Unsure?
Although reviewing the Code and consulting company policies will often help you resolve questions or ethical dilemmas, there may still be times when you are unsure of how to proceed in a certain situation or when something “does not feel right.” If something makes you feel uncomfortable, you should contact one of your Compliance Resources.

Medline’s Open Talk Helpline
Although we encourage you to raise ethical concerns directly through one of the Compliance Resources, we understand that you might not be comfortable doing so. You may also raise concerns using Medline’s Open Talk Helpline (24 hours per day, 7 days per week) at the toll free numbers listed at the end of this document or through the internet at www.medlineethicsandcompliancehelpline.ethicspoint.com. The Open Talk Helpline allows you to raise a concern to a person who does not work for Medline and, if you choose, anonymously.

When anonymous reporting is prohibited or restricted by local law, you will need to provide your name when using the Open Talk Helpline. Unless prohibited by law and to the extent possible, the company will keep your report confidential. You will have a right to update and edit your report. Medline complies with all data privacy standards that apply.

If you have questions about local law, please review the privacy policies and information available on the intranet site for your location or contact the Chief Ethics and Compliance Officer, who is also the Global Privacy Officer.

Written Reports
If you wish to report a compliance and ethics violation in writing, send a written report, marked “Confidential—To Be Opened by The Chief Ethics and Compliance Officer” and addressed to:

Attention: Chief Ethics and Compliance Officer, Three Lakes Drive, Northfield, Illinois 60093

Q and A

Q: What type of situations should I report using Open Talk?
A: In most countries, you may report any concerns you have about ethics and compliance, including violations or potential violations of the Code, or any other policies or procedures. In some countries, local law limits the matters you can report using Open Talk. See the Open Talk website for more information. In those countries, you can ask your question or make your report using Medline’s other Compliance Resources (see pages 30-31).
Q and A
Q: What does it really mean to be “retaliated against”?
A: Anytime an individual is treated differently after reporting a concern, it can be considered a form of retaliation. Whether an individual is fired or demoted as a result of raising a concern, excluded from work-related lunch meetings, or transferred to another part of the organization, retaliatory treatment, in any form, is strictly prohibited. If you have questions about behavior that you think could be retaliatory, you should speak with one of our Compliance Resources about your concerns.

Non-Retaliation
Our company prohibits retaliation for good faith reporting of actual or possible violations of the Code. Anyone who retaliates against any individual who has reported suspected wrongdoing in good faith will be subject to disciplinary action, which may include termination.

Investigations
All alleged violations of the Code will be promptly reviewed and investigated. To the extent possible and consistent with our legal obligations, we will treat the contents of each investigation confidentially.

Internal Investigations
In certain circumstances, you might be asked questions relating to an investigation even if you never had or reported an ethics and compliance concern. We are all expected to cooperate fully and truthfully in any investigation of an alleged violation of the Code. If the result of the investigation indicates that a violation of the Code has occurred, the Chief Ethics and Compliance Officer, together with appropriate members of management, will evaluate the appropriate follow-up to ensure that the conduct has stopped and to prevent the conduct from occurring again. Investigations will sometimes require disclosure to the government or initiation of legal proceedings.
Governmental Investigations
Our policy requires your full and immediate cooperation in the event of any government investigations. You should immediately notify the General Counsel if you obtain information that leads you to reasonably believe that a government investigation or inquiry has been or is about to be started.

If you receive any requests for documents from a governmental authority, such as subpoenas, audit requests, or inspection notices, you must forward these to the General Counsel as soon as possible.

Our policy on government investigations provides additional guidance on how to respond to written or oral governmental inquiries.

Lead by Example
Our management team and supervisory employees play a key role in our commitment to ethics and compliance. We expect these, and all, employees to lead by example. This means:

» Creating and maintaining a culture of integrity at all times.
» Making ethical behavior a priority.
» Maintaining a work environment where employees feel comfortable asking questions and raising potential concerns about ethics and compliance.
RESPECT OUR COLLEAGUES AND BUSINESS PARTNERS

Appreciate the diversity of our colleagues and everyone with whom we work.

Strive to maintain a professional and supportive work environment.

Consider the safety and well-being of our employees and customers in our day-to-day business activities.

Speak up with any concerns about the way you or others are being treated.

Exercise care when handling personal information and data of each other and our customers and business partners.
Anti-Discrimination

We provide employment opportunities regardless of race, religion, gender, sexual orientation or any other characteristic protected by applicable law. As part of our commitment to a discrimination-free workplace, we make all hiring, promotion and other employment based decisions solely upon job-related qualifications.

Anti-Harassment

We promote a workplace where respect for one another is an absolute priority. We do not tolerate any type of harassment that creates a hostile work environment. Sexual harassment is a specific type of harassment and includes:

» **Verbal harassment:** unwelcome offensive, lewd or sexually suggestive language, sexually oriented jokes, e-mails, advances, propositions, overt threats, and conversations with sexual overtones, whether written or spoken;

» **Physical harassment:** unwelcome contact through touching; or

» **Visual harassment:** unwelcome exposure to sexually explicit gestures, pictures or objects that display people as sexual objects (e.g., calendars, posters, internet images, magazines, and graffiti).

How are you protected by the law?

At Medline, we prohibit discrimination and harassment based on all characteristics protected by the law. Depending on local laws, these may include:

» Race
» Religion
» Gender
» Color
» National or ethnic origin
» Age
» Sexual orientation
» Military or veteran status
» Marital status/civil status
» Disability
» Pregnancy status
» Political views
» Language
» Thought
» Belief
» Family background
A Safe Workplace

At Medline, we care about safety and health in all of our operations. It is important to remain alert to safety risks as you go about your job. Know the emergency procedures that apply where you work and ensure your actions protect the safety and well-being of everyone around you.

Medline complies with occupational safety and health laws at all times.

Safety is our priority.

Reporting Health and Safety Concerns

If you become aware of a safety or health concern, you should report it immediately to one of your Compliance Resources (see pages 30-31).

Consult the Employee Handbook and the Workplace Safety Rules applicable for your location for further information about Medline’s policies regarding safety and health.

TAKE NOTE

Safety First

If you witness unsafe actions in your work location, speak up! You are doing the right thing by sharing your observations with your Compliance Resources (see pages 30-31).
Our company complies with the laws and contracts that govern the use and management of personal information and data in all of the countries where we do business.

**Employee Privacy**

Respecting the personal information and data of our employees and anyone who works on our behalf is an absolute priority for us. Only those who need to review or use employee personal information and data to perform their jobs will have access to it. We expect that all individuals with these responsibilities will exercise the highest levels of care and respect when handling this sensitive data.

**Data Protection**

Our customers and business partners entrust us with confidential data on a daily basis and expect us to treat their information with care and sensitivity, only using it for business purposes. This data often includes the most sensitive types of information, such as personal health information. We will comply with all applicable laws relating to this data, including privacy and security laws and specific laws governing the protection of personal health information in all of the countries and regions where we conduct business. Treat all confidential data like it is your own, and share it only if and when it is permissible to do so.

For additional information, please consult the Data Protection, Privacy and Security policies for your location.

**Q and A**

**Q:** What is an example of personal information that I might come across while at work?

**A:** Personal information refers to any information about a person that could identify that individual. For example, references to salary information or other financial information would be considered personal information. It also includes a list of customer names and addresses.

**Local Laws**

Some countries have laws which restrict the transfer of personal data across national borders, which we must follow. These laws apply to all types of personal information, whether the information relates to other employees or customers. If you have questions about the handling of personal information or data, please contact the Chief Ethics & Compliance Officer, who is also the Privacy Officer.
ACT WITH INTEGRITY

Make decisions that promote the best interests of the company.

Never offer or accept anything of value that might influence a business decision or action.

Win business fairly and honestly, on the strength of our products and services.

Comply with the letter and spirit of all regulations that govern the safe use of our products.

Comply with all laws that apply to each region in which we conduct business.
Conflicts of Interest
Potential conflicts of interest can arise when your personal interests interfere or conflict - or appear to interfere or conflict - with the interests of the company.

It is important that we always act in the best interests of the company, which means avoiding any activity or personal interest that creates, or appears to create, a conflict of interest. What creates a conflict of interest is not always clear; activities or personal interests that may have the appearance of a conflict of interest should be discussed with a member of the Office of Ethics and Compliance. While it is not possible to list every type of potential conflict of interest in the Code, the following sections provide some examples of activities which you should generally avoid.

Financial Interests
A conflict of interest can arise when you hold a direct or indirect financial interest. For example, a conflict of interest might exist if you hold a direct or indirect financial interest in:
» Any Medline customer;
» Any company that does business with Medline; or
» Any competitor of Medline.

As a result, if you wish to hold these types of financial interests, you must disclose them, even if your ownership existed prior to your employment with Medline.

Personal Relationships
Conflicts of interest can exist if you have a personal relationship with an individual who does business with or is looking to do business with Medline. For example, a potential conflict of interest exists if:
» One of your close relatives, a member of your household or a personal friend wishes to become a supplier to Medline or works for a competitor;
» You manage or are managed by someone with whom you have a close personal relationship; or,
» You are involved in hiring, retaining or contracting with an individual with whom you have a close personal relationship.

Disclosure is Key
The key point about conflicts or potential conflicts is to make sure that you disclose the situation or activity to the appropriate individuals at Medline for review and handling. Disclosing a situation or activity that might create a conflict of interest or the appearance of a conflict of interest does not always prohibit you from participating in the identified activity. In some cases, after discussion and evaluation, there might be a way to participate in a certain activity without creating a conflict for you or for the company.

We disclose ALL POTENTIAL CONFLICTS OF INTEREST in the spirit of transparency.
Q: Does stock ownership in companies which are suppliers to or customers of Medline always create a conflict of interest?

A: Stock ownership does not always create a conflict of interest. For example, owning a small amount of stock in a large publicly traded company that does business with or competes with Medline is typically not a conflict of interest. If you have questions about ownership interests, it is always a good idea to consult the Conflicts of Interest policy, or the Chief Ethics and Compliance Officer. Remember, disclosure is key.

Outside Employment and Activities

Outside employment can create a conflict of interest when it has the potential to divide your personal interest from your loyalty to the company. In general, you must not:

» Participate in outside work with any company that does business or competes with Medline; or,

» Participate in other activities, including volunteer activities, that might conflict with your ability to perform your job responsibilities for Medline.

Taking Personal Advantage of Business Opportunities

Conflicts of interest can arise when individuals take opportunities for themselves that in fairness belong to Medline. You may never conceal or personally take advantage of opportunities that were discovered through your work at Medline that rightfully belong to Medline.

If you become aware of a situation that creates a conflict of interest or have questions about whether a situation might present a conflict of interest, it is important to discuss the situation with a member of the Office of Ethics and Compliance for appropriate resolution.

In some instances, participation in certain activities may be permissible with advance written notification to and written approval of the General Counsel and Chief Ethics and Compliance Officer.
**Gifts, Entertainment and Other Benefits**

There are specific laws and company policies that restrict us from exchanging gifts, entertainment and other benefits with health care providers and other business associates. Therefore, it is very important that you understand the rules and exercise good judgment.

**Offering Gifts**

As a general rule, it is not permissible to offer gifts to current customers, prospects or health care providers. Although there are sometimes exceptions, it is important that you review company policy closely. If you are still unsure whether an exception applies, check with the Office of Ethics and Compliance before offering a gift.

**Accepting Gifts**

In limited circumstances, it may be appropriate for you to accept a gift from a business associate. However, we need to be especially careful when we are offered gifts from vendors that might influence or appear to influence our business decisions. In general, accepting a gift is appropriate so long as it is:

» disclosed;
» not solicited;
» consistent with customary business practice and the giver’s policies;
» of nominal value, and
» not given in an attempt to influence or appear to influence your conduct or judgment.

For more information and value limits, consult the “Accepting Gifts From Business Partners” policy for your location.

**Meals**

Medline has specific policies regarding providing meals to health care providers and business associates. **As a general rule, modest occasional business purpose meals are permitted.** For more information, consult the Meals policy for your location.

**Entertainment**

It is never permissible to provide entertainment to health care providers or government officials. Entertainment includes, but is not limited to, invitations to sporting events or other recreational activities.

**Prohibited Gifts**

Examples of gifts which cannot be given to current or potential business associates include:

» Cash or cash equivalents (including cards or gift certificates);
» Gifts which are excessive in value; and
» Gifts that violate the recipient’s gift policy.

Q and A

Q: What are some examples of gifts that may be appropriate to accept?

A: Examples include:

» A small token item, such as a pen, mug or calendar;
» An occasional, modest business lunch; or
» A holiday gift of food that can be shared with other employees.

If you are offered a gift and are unsure whether or not it is appropriate to accept that gift, it is always a good idea to contact one of your Compliance Resources (see pages 30-31).
**Appropriate Interactions with Healthcare Providers**

Medline has adopted policies that limit the benefits that can be provided to healthcare providers and their agents or employees to comply with and exceed the requirements of the U.S. federal Anti-Kickback Statute, the Foreign Corrupt Practices Act, and other laws, including state and provincial laws, that apply to our operations.

You may never offer or provide any remuneration (including any kickback, bribe or rebate) directly or indirectly, overtly or covertly, in cash or in kind to any healthcare provider or intermediary to a healthcare provider to induce the provider to purchase, lease, order or arrange for or recommend purchasing, leasing or ordering products or services.

*If you have questions, consult the General Counsel, the Chief Ethics and Compliance Officer, or, in Europe, the Legal and Compliance Staff – Europe.*

**Rebates and Discounts**

Although offering rebates and other forms of discounts to business associates or healthcare providers may be appropriate in some situations, it is important to remember that they are governed by specific Medline policies and may only be provided if reviewed and approved by the General Counsel or Chief Ethics and Compliance Officer.

**Travel**

We maintain specific policies which govern the payment of travel expenses. *As a general rule, we must not offer to pay the travel expenses of customers, prospects or healthcare providers, other than routine customer trips to company facilities.*

For more information, consult the Interactions with Healthcare Providers Policy for your location, or reach out to a Compliance Resource (see pages 30-31).

**Conferences and Professional Meetings**

We may support bona fide, independent, educational, scientific or policy-making conferences sponsored by outside organizations (“third party conferences”) if they promote scientific knowledge, medical advancement or the delivery of effective healthcare.

If you wish to support or organize a conference, you must receive advance approval from the Office of Ethics and Compliance, or if in Europe, consult Legal and Compliance Staff - Europe.
Anti-Bribery and Anti-Corruption

Medline prohibits all forms of bribery and corruption. We do not offer or accept anything of value with intent to gain or retain business or to gain or provide an unfair business advantage. Said another way, we will not give or receive anything of value that may appear to or actually does improperly influence a decision by us or someone else.

The laws on bribery encompass more than just cash. The term "anything of value" includes:

» An exchange of favors, such as the exchange of confidential information
» A charitable or political contribution; and,
» Offer or acceptance of employment references or business referrals.

We will comply with all anti-corruption laws that apply to our business, including the U.S. Foreign Corrupt Practices Act ("FCPA"), the U.K. Bribery Act 2010 (U.K. Bribery Act), and similar legislation in other regions.

Although international laws governing bribery and corruption may differ, we apply the same principles throughout our global operations, regardless of local laws and customs. We prohibit bribery and corrupt behavior with everyone with whom we conduct business, including public officials, government employees, as well as all commercial business partners.

We expect our agents, suppliers, distributors and all of our other business partners to uphold and comply with these principles.

Failure to comply with anti-bribery laws, including both the FCPA and the UK Bribery Act, may result in criminal and civil penalties for both the company as well as for individual employees. These penalties can be severe and can include significant fines and jail terms.

For more information, review Medline’s anti-corruption policies or reach out to a Compliance Resource (see pages 30-31).

Conducting Business with the US Government

When conducting business in the U.S., the rules are often even stricter than those outlined in the Code when we deal with government customers and employees.

For example, if you are conducting business with the government or employees of a government hospital, such as the U.S. Veteran’s Administration hospitals, before offering anything of value, you should consult the policy on Benefits to Government Employees.

If you are not sure about what is permitted under the law and our policies, consult the General Counsel or the Chief Ethics and Compliance Officer.

Q and A

Q: Who is considered a public official?
A: The term "public official" or "Government Official" has a broad meaning. May include:

» Anyone who works for the government
» Anyone who works for a government-owned business
» Candidates for public office
» Anyone who performs a government-related function, through employment, election or appointment, such as regulators, customs officials and tax collectors.
» Most hospital employees and administrators outside of the United States, as most hospitals outside of the United States are government-owned or operated.
Product Quality and Regulatory Compliance

We are committed to pursuing and maintaining business on the strength of our products and services. Producing products and providing services that improve the health of individuals is essential to our business and requires a commitment to compliance with regulatory requirements concerning the quality and use of our products and services.

We are responsible for complying with all regulations that impact our products. We must never promote products that are still subject to approval or clearance by relevant local regulatory bodies, such as the U.S. Food and Drug Administration (“FDA”). We also must not promote off-label use, or use that is different from the cleared or approved use(s).

Patient safety is vital

We are deeply committed to the health of those that use our products and services, therefore we do not compromise on the quality of those products and services. Our Quality Assurance, Quality Control, Regulatory Affairs, and Sterilization teams work hand in hand to routinely monitor the quality and performance of our products. They help to ensure that our products meet all required safety standards for our patients. Any product safety concerns that arise are promptly addressed by management and, if necessary, communicated to the appropriate public health or regulatory agencies.
Fair Competition

Antitrust and fair competition laws prohibit a wide range of activities and practices in our relationships with competitors and suppliers. Depending on where we are conducting business, the competition laws of that jurisdiction apply. These laws are important because they promote appropriate competition that is healthy for business and good for consumers. The laws are complex and the consequences for violation can be severe for companies as well as for individuals.

We must be sure to avoid practices that involve—or might appear to involve—price fixing, unfairly restraining trade, or unfairly restricting competition in the marketplace. Some examples of prohibited activities include:

» Agreeing with competitors to allocate products, markets, customers or territories;
» Refusing to do business, or doing business only on specified terms, with a potential customer;
» Boycotting certain suppliers;
» Refraining from or limiting the manufacture, sale, production or distribution of any product; or
» Rigging bids.
Honest Communications with Customers, Suppliers, Regulators and Business Partners

We believe in competing for business openly and honestly. Our advertising and marketing must always be truthful, straightforward and, if technical or scientific in nature, substantiated by data.

Remember that marketing materials must comply with all relevant legal regulations. For example, in the U.S., marketing material must comply with the Food and Drug Administration ("FDA") regulations and the U.S. Anti-Kickback statute. Review all marketing materials in accordance with applicable company procedures and local laws, relating to such materials before distributing them internally or sharing them with any customer or outside party.

Consult with your Compliance Resources for additional information.

Discussing competitive information with competitors is also strictly prohibited. Examples of competitive information include:

» Selling prices or pricing policies;
» Distribution policies;
» Supplier or customer selection;
» Bids; or
» Discounts, promotions, profits, costs, or terms.

The following arrangements require prior consultation with the General Counsel or the Chief Ethics and Compliance Officer:

» Any arrangement that conditions a customer’s ability to purchase one product on the purchase of another product; or
» Any arrangement that conditions discounts on a customer’s commitment to purchase multiple product lines; or
» Any arrangement that includes a “value-add” to the purchase of a product, such as the inclusion of consulting services to support the customer’s transition to the product.
Compliance with Trade Controls
Part of practicing good business means complying with laws that govern export controls and impose economic sanctions. These laws restrict the export of certain products and technical data across national borders as well as other trade dealings with specific countries, organizations and even individuals. These laws are complex and carry severe consequences for the company. If you are involved in our international business, you are expected to understand the laws and regulations that apply.

If you have any questions about these laws and how they impact your interactions with customers or competitors, please contact the Global Trade Compliance staff, the Chief Ethics and Compliance Officer or the General Counsel.

Q and A
Q: What are some red flags to watch out for when hiring consultants or third parties?
A: It is important to be especially diligent when working with agents and intermediaries as the company may be held liable for their misconduct. Some warning signs (red flags) to consider when hiring third parties include:
» whether the third party is a government employee, a relative or friend of a government employee or a candidate for public office;
» whether the agent or intermediary wants payment “up front,” in cash, to a third party or to another country; or
» whether the activities are not part of the agent or intermediary’s core business.

Before hiring an agent or intermediary, you should consult your Compliance Resources (see pages 30-31). Outside of the U.S., specific policies apply to hiring agents, intermediaries or other business partners or third parties.
PRACTICE GOOD BUSINESS

Protect the company’s assets.

Treat confidential information carefully.

Be factual, professional and courteous in all of your business communications.

Be diligent, thorough, and attentive when creating and handling company records.

Give back to and support our communities.
Protection of Assets

Protecting the assets of our company is crucial to our business success. Our company’s assets include:

» Physical assets, such as the company’s buildings, equipment and supplies
» Financial assets
» Communication systems
» Information assets
» Intellectual property

We must use these assets carefully and protect them against damage, waste, misuse or theft.

In general, you may only use company assets for business purposes. There may be times when limited personal use of a company asset is appropriate (such as using the internet to check the traffic report before leaving the office), so long as you use good judgment and common sense.

Remember that everything you say or write on company time or using company property or systems reflects upon Medline and that we may have the right to monitor the use of electronic media and communications unless it is restricted by local or other applicable laws, including data privacy laws.

You can find further information about our policies on computers and electronic media use on the intranet site for your location.

Q and A

Q: When working with customers, how can I be sure that I am using confidential information responsibly?

A: You must be extremely careful when handling confidential information when you are working with customers. You need to make sure that you are authorized to release the information and that you follow all applicable procedures. You should never release confidential information to a customer because you believe your relationship depends upon it. This includes information about the company and information entrusted to us by another customer or third party. Also, you must never offer anything of value to a customer in exchange for access to their confidential business information. The same principles apply to your interactions with everyone with whom you work, including employees and competitors.
Confidential Information
Confidential information consists of all information that is not generally disclosed to the public or to other business partners.

As agents and employees of the company who handle confidential information, it is important to remember the following:

» Our responsibility to handle confidential information by the principles in the Code exists during our work at Medline and extends to when we no longer work with the company;

» We all handle some form of confidential information and we must be familiar with and follow the procedures designed to protect this information;

» Confidential information includes information relating to:
  - Medline;
  - our suppliers;
  - customers; and,
  - other persons or entities with which Medline conducts business.

» Confidential information is shared only with the intended and necessary recipients, especially when transmitted using Medline communication systems.

Never use confidential information for personal purposes and exercise due care whenever you handle confidential information to prevent unauthorized use or disclosure. It is also unlawful to use confidential information that you learn in your job to buy or sell the stock or other securities of that company.

Social Media
If you use social media, whether your use is personal in nature or for business purposes, you must do so responsibly.

When using social media for personal purposes, always:

» Be respectful

» Consider the public nature of all social media

» Be careful that you do not disclose any confidential information relating to Medline, including information about our company or one of our customers or other business partners

» Be clear that you are expressing your own personal views and never suggest that you are speaking on behalf of Medline

Any business use of social media must be approved by your supervisor and the General Counsel or Chief Ethics and Compliance Officer and comply with any applicable company guidelines.

Intellectual Property
Protection of our intellectual property, including our patents, trade secrets, trademarks and copyrights, is key to our success as a company. We must also respect the intellectual property rights of others.

If you have any questions about protecting intellectual property, please contact the General Counsel.
Financial Records

Maintaining clear, complete and accurate books and records is critical to the successful management of our business. This also helps to maintain an honest and trustworthy relationship between Medline and our customers and business partners.

We commit to maintaining our financial records in accordance with generally accepted accounting principles. In order to honor this commitment, you must promptly and accurately record all transactions, receipts and disbursements of funds. This includes expense reports, time cards, payroll records, and other company records.

Transparency Laws

There are certain transparency laws which impact our industry and require us to disclose financial transactions between our company and health care providers. As these laws require the company to provide reports on this information, it is important to cooperate fully with the Office of Ethics and Compliance, Finance, or the General Counsel, when they seek this information and make sure that the information you provide is accurate and complete.

Record Retention

Complying with all applicable laws and regulations relating to the preservation of records is an important part of our commitment to maintain records clearly, accurately and completely. If applicable, you must become familiar with the records management laws or records management policies relating to the maintenance and disposal of electronic and paper records for your location.

It is never permissible to alter, falsify, conceal or misrepresent company records. If you notice a mistake or an error in a record, you should speak with your supervisor or another one of your Compliance Resources for appropriate resolution (see pages 30-31).

Q and A

Q: What should I do if I realize I made a mistake on my last expense report?
A: It is critical that we maintain accurate records at all times. If you ever realize that you have made a mistake on an expense report, report your mistake to your supervisor, who can help you correct the record in accordance with our policies.
Q and A

Q: What guidelines should I consider prior to participating in a political process?

A: You should keep the following guidelines in mind:

» It is never appropriate to use Medline property or facilities in support of any political activity or candidate.

» You must always indicate that your political beliefs are your own personal beliefs and never suggest that they are the beliefs of the company.

» It is never appropriate for a manager to require an employee to participate in a political activity or vote for a particular candidate as a condition of employment or the receipt of some type of benefit such as a raise or bonus.

» The company will not reimburse you for political contributions.

Financial Dos and Don’ts:

Do

» Consult Medline’s expense reimbursement policies or one of your Compliance Resources whenever you have questions about whether an expense is appropriate.

» Keep appropriate documentation, such as receipts, so that Medline can make sure that funds are used appropriately.

» If you think you might have violated our expense policies, make sure to report this immediately, so that we can take appropriate steps to correct the mistake.

Don’t

» Don’t try to cover up an inappropriate expense by miscategorizing it on an expense report or describing it inaccurately to your supervisor. Remember, even if you pay for hospitality with your own money, you are taking action on behalf of the company.

» Do not pay for hospitality, or any other expense prohibited in our Code or policies, out of pocket. You are taking action on behalf of the company and this must be reported.

» Don’t falsify a report or try to hide expenses that exceed those limits established in our policy. For example, don’t divide expenses with a colleague, report expenses in a different billing period, or misstate the number of recipients or amount of a gift.

Political Participation

Participation in the political process must always be a matter of personal choice and must occur on your own time and at your own expense. It is never appropriate for an individual in a supervisory position to solicit donations from someone in a subordinate role.
Charitable Giving

Medline gives back to the community by making charitable contributions to a variety of worthy causes. We do this through giving that is consistent with our policy, which supports health care providers, charities that are health care-related, as well as causes that generally promote the health and welfare of sick or historically disadvantaged groups. We also support humanitarian missions who provide relief to victims of disasters (such as hurricanes, floods and earthquakes) or of conditions in third world countries.

It is never appropriate to advocate for or against a donation based on expectations of past, current or anticipated future business from a potential donee or any affiliate of the potential recipient.

For more information, please consult the Charitable Donations Policy located on the intranet site for your location.

Charitable Contributions to our Customers

There are times when it may be appropriate for Medline to contribute to the charitable efforts of customers.

Medline will only support this type of effort if it is:
» Intended to improve the communities in which we operate
» Consistent with our charitable mission
» Not intended or perceived to be an attempt to secure business or any type of advantage.
COMPLIANCE RESOURCES

Who to Contact

Knowing the right person to contact when you have a question is not always easy. Remember that, at Medline, we have many resources available if you need to ask a question or raise a concern about an issue related to ethics and compliance.

YOUR SUPERVISOR
Refer to your local company directory

CHIEF ETHICS AND COMPLIANCE OFFICER (MEDLINE)
Telephone: 847.949.5500; ask to speak to the Office of Ethics and Compliance
Email: complianceoffice@medline.com
Mail: Medline Industries, Inc.
Three Lakes Drive,
Northfield, Illinois 60093, USA

GENERAL COUNSEL (MEDLINE)
Telephone: 847.949.3000
Mail: Medline Industries, Inc.
Three Lakes Drive,
Northfield, Illinois 60093, USA

IN EUROPE, LEGAL AND COMPLIANCE STAFF – EUROPE
Telephone: +31 26 312 7243
Email: compliance.europe@medline.com
Mail: Medline International B.V. Nieuwe Stationsstraat 10
6811 KS Arnhem, The Netherlands

YOUR HUMAN RESOURCES REPRESENTATIVE
Refer to your local company directory

CHIEF INFORMATION SECURITY OFFICER
Telephone: 847.643.4362
Mail: Medline Industries, Inc.
Three Lakes Drive,
Northfield, Illinois 60093, USA

OUTSIDE THE U.S., YOUR LOCAL ETHICS AND COMPLIANCE LIAISON
Refer to your local company directory

MEDLINE’S OPEN TALK HELPLINE
Refer to chart on page 31
Medline’s Open Talk Helpline
To make your report anonymously (unless prohibited by local law), you may raise concerns using the Medline Ethics & Compliance Helpline (24 hours per day, 7 days per week) at the toll free numbers listed below or through the internet at www.medlineethicsandcompliancehelpline.ethicspoint.com.

United States ....................... 1-866-384-4277
Australia ................................ 1-800-339276
Austria ................................... 0800-291870
Belgium ................................... 0800-77004
Canada ........................ English: 1-866-833-3450
                                      French: 1-855-350-9393
China ................................ North: 10-800-712-1239
                                      South: 10-800-120-1239
Denmark ................................ 80-882809
France .................................. 0800-902500
Germany ................................ 0800-1016582
India .................................. 000-800-100-1071;
                                      or 000-800-001-6112
Ireland ................................ 1-800-615403
Italy .................................... 800-786907
Japan .................................. 0066-33-112505
                                      or 00531-121520
Luxembourg .......................... 800-2-1157
Malaysia ............................. 1-800-80-8641
Mexico .............................. 001-800-840-7907;
                                      or 001-866-737-6850 (English)
Netherlands ......................... 0800-0226174
New Zealand ........................ 0800-447737
Norway .............................. 800-15654
Poland ................................ 0-0-800-1211571
Portugal ............................. 8008-12499
Puerto Rico .......................... 1-866-833-3450
Singapore ........................... 800-1204201
Slovak Republic ..................... 0800-001-544
Spain .................................. 900-991498
Sweden ................................ 020-79-8729
Switzerland ......................... 0800-562907
Taiwan ............................... 00801-13-7956
Thailand ............................. 001-800-12-0665204
United Kingdom .................... 08-00328483
Vietnam ............................. 120-11067
All other countries .............. 503-619-1888